

WORKERS' COMPENSATION RESOURCES RESEARCH REPORT

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FEATURED TOPICS

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Summary of the Contents

This initial issue of the *Workers' Compensation Resources Research Report* features an article examining the profitability of the workers' compensation insurance industry. The data on underwriting results for 2009 were released by A.M. Best in August 2010. The overall operating ratio, which is the most comprehensive measure of underwriting results because it considers investment income, increased from 93.2 in 2008 to 95.3 in 2009, as shown in Figure A. An overall operating ratio of less than 100 indicates that the industry is profitable. The increase in the overall operating ratio indicates that the profitability of the workers' compensation insurance industry declined in 2009 compared to the previous year. Nonetheless, the workers' compensation insurance industry was profitable for the seventh year in a row.

This issue of the *Workers' Compensation Resources Research Report* contains a letter from the *WCRRR* Editor to persons interested in workers' compensation research. In addition, this issue provides an abstract of a recent article by Xuguang (Steve) Guo and John Burton exploring recent developments in moral hazard and benefits payments in workers' compensation.

